

Dr. Mark Skousen's
SPECIAL REPORT

*The Best Way to Make Money
Investing in Bitcoin
(Without Buying It)*

A 100% Gain in 4 Days

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The Best Way to Make Money Investing in Bitcoin

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The Best Way to Make Money Investing in Bitcoin (Without Buying It) – A 100% Gain in 4 Days

By Dr. Mark Skousen

Top 20 Living Economist and editor of Forecasts & Strategies and Skousen CAFÉ

It has been a hot year for **Bitcoin**, the most successful electronic digital currency, also known as a “crypto-currency.”

After hitting another all-time high, Bitcoin is trading around \$2,500... largely thanks to Japan announcing that it would accept Bitcoin as an official payment for online retail purchases in that country.

Before we dig further, here’s a look at Bitcoin’s rise...



Bitcoin’s price over the last two years.

To find the price of Bitcoin, go to <http://www.coindesk.com/price/>.

Despite some heavy downturns -- like a 25% single-day drop in May -- evidence is growing that Bitcoin is entering a new megatrend...

...And may be nearing official approval as an alternative to the U.S. dollar and other fiat currencies.

So, What the Heck Is Bitcoin, Anyway?

It's often easier to explain what Bitcoin *isn't*.

Unlike fiat currencies such as the dollar, Bitcoin isn't manufactured – or “printed out of thin air” -- by a central bank (a.k.a. the Federal Reserve).

Therefore it isn't subject to inflation and supply manipulation by central banks around the world.

Rather, Bitcoins are a virtual currency, but with very real value. Bitcoins are “mined” via computer processing on their own massive, proprietary networks.

When you use Bitcoins (picture yourself buying an item using Bitcoins from your account), transactions are stored in “blockchains.”

Essentially this is a giant general ledger with sophisticated encryption used to prevent tampering.

In short, Bitcoin is an alternative investment class (not unlike gold) that is gaining ground as a new world currency...

...One whose stated function is entirely based on free-market principles, and can be used and moved around the globe -- freely and privately.

A rule of thumb for anyone interested in Bitcoin: the maximum number of Bitcoins that can ever be mined is 21 million. So, the “mining” supply of Bitcoin is extremely limited.

Those are the rules that govern Bitcoin, and for good reason: Bitcoin was designed with the primary focus that its value never become debased or manipulated.

Crypt-Keeper: The Crypto-currencies Competing for Your Money

There are several other cryptocurrencies in play today, including Ethereum, Factom and Maidsafe.

Bitcoin is in the lead, but many analysts expect Ethereum to surpass Bitcoin. Will there be a winner-take-all crypto-currency?

Fidelity Investments' CEO **Abigail Johnson** is a big fan of Bitcoin and now allows Fidelity to accept Bitcoins when employees buy lunch at their headquarters.

The company is also partnering with other organizations and universities to mine Bitcoins and encourage shareholders and investors to become more involved.

"Retail investors who might otherwise have traded stocks or an exchange-traded fund are now trading Bitcoins," said Leonhard Weese, president of the Bitcoin Association Hong Kong and a Bitcoin investor.

"Suddenly everyone is realizing that there will only ever be 21 million bitcoins and that this might be their last chance to get into the market -- and that is what is leading to these huge price spikes."

How To Invest and Profit with Bitcoin

Recently I recommended to my subscribers a fund that invests in Bitcoin.

In fact, it's currently the only way to play the Bitcoin market on the stock exchange:

Its name: **Bitcoin Investment Trust (ticker: GBTC).**

Bitcoin Investment Trust, which trades over the counter, is a closed-end fund, or trust, whose only holding is Bitcoin, the computer currency. Its net asset value (NAV) is tied to 1/10th of a unit of Bitcoin.

At that time I recommended it, the fund was trading for roughly \$265 per share.

Within four days, the stock hit \$535 a share, and my subscribers had the opportunity to double their money – a gain of nearly 100% – in almost no time.

Talk about a wild ride! The fund sold off quickly, but the long-term trend is clearly upward.

WARNING: Bitcoin is highly speculative and is only for investors willing to take on additional risk. Expect volatility (it's not uncommon to see as much as a 30% daily swing in prices), and – if you're investing – I recommend buying on the dips. You can monitor the price of Bitcoin by going to <http://www.coindesk.com/price/>).

At the time of this writing, Bitcoin had moved up sharply and was now selling for \$2,800 per unit. That means that at \$500, the NAV, or true value, of GBTC is around \$280, a 78% premium!

As I mentioned, Bitcoin's big recent push comes as a result of Japan's decision to permit Japanese retailers to accept Bitcoin as a medium of exchange. It could be the beginning of a major transition of acceptance by developed countries.

Unfortunately, the United States is more backward – or perhaps more controlling.

The United States has resisted accepting Bitcoin, and recently the Securities and Exchange Commission (SEC) rejected an application to create an exchange traded fund (ETF) in Bitcoin, arguing it was subject to fraud. But what publicly traded company isn't?

Because it's the only game in town, GBTC sells at a huge premium to its Bitcoin price.

Will Bitcoin continue to tear up the markets, and will other investment vehicles emerge?

Stay tuned to find out...

Whatever happens, me and my subscribers will be ready to pounce again for more money-doubling gains in short order.

And if you're interested in strategies to help grow your investment portfolio and increase your wealth year after year, I invite you to [learn more](#) about my award-winning investment newsletter, *Forecasts & Strategies*. [Follow this link](#) to keep reading...

About Mark Skousen



Mark Skousen, Ph. D., editor of *Skousen CAFÉ* and the award-winning investment newsletter *Forecasts & Strategies*, is a nationally known investment expert, economist, university professor, and author of more than 25 books. Currently, Dr. Skousen is a Presidential Fellow at Chapman University. He recently was named one of the 20 most influential living economists (superscholar.org).

He earned his Ph. D. in monetary economics at George Washington University in 1977. He has taught economics and finance at Columbia Business School, Columbia University, Barnard College, Mercy College, Rollins College and Chapman University. He also has been a consultant to IBM, Hutchinson Technology and other Fortune 500 companies.

Since 1980, Skousen has been editor in chief of *Forecasts & Strategies*, and he also runs four trading services: *Five Star Trader*, *High-Income Alert*, *Fast Money Alert*, and the *1600 Alert*.

Dr. Skousen is also founder and producer of FreedomFest, “the world’s largest gathering of free minds,” which meets every July in Las Vegas. (www.freedomfest.com). FreedomFest attracts several thousand people annually from around the world.

He is a former analyst for the Central Intelligence Agency, a columnist to *Forbes* magazine (1997-2001), and past president of the Foundation for Economic Education (FEE) in New York. He has written articles for the Wall Street Journal, Reason, Human Events, the Daily Caller, Christian Science Monitor and The Journal of Economic Perspectives.

He has appeared on CNBC, ABC, CNN, Fox News and C-SPAN Book TV. In 2008-09, he was a regular contributor to Larry Kudlow & Co. on CNBC.

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